GOVERNMENT OF INDIA
COMMUNICATIONS
LOK SABHA

UNSTARRED QUESTION NO:1072
ANSWERED ON:30.07.2001
INDIAN TELEPHONE INDUSTRIES
SULTAN SALAHUDDIN OWAISI

Will the Minister of COMMUNICATIONS be pleased to state:

(a) whether Indian Telephone Industries (ITI) had applied to the Government to write off the loan of Rs. 13.5 crore in 1999;

(b) if so, whether the Government have turned down the request of ITI;

(c) if so, the total outstanding loan at present with the ITI including interest thereof;

(d) whether the Government propose to declare a moratorium to prevent further accrual of interest on the loan;

(e) if so, the details thereof and if not, the reasons therefor; and

(f) the steps taken/being taken to write off the loan of ITI?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMUNICATIONS (SHRI TAPAN SIKDAR)

(a) No, Sir.

(b) Does not arise.

(c) The total outstanding loan as on 31.3.2001 is Rs. 13.55 crores and interest default is Rs. 14.42 crores.

(d) No, Sir.

(e) The Company is continuously making profit from the year 1997-98.

(f) Does not arise.